

Toyota Caetano Portugal, S.A.

Proposal regarding paragraph (c) of the Agenda for the Ordinary General Meeting of 'TOYOTA CAETANO PORTUGAL, SA', 28 April 2011

In view of the registered retained earnings and showed in the Individual accounts of Toyota Caetano Portugal, amounting 548,253.19 Euros, we propose the following appropriation:

- a) To dividends to be allocated to share capital, €0.01 per share, which considering its 35,000,000 shares totals
- | | | |
|--|---|------------|
| | € | 350,000.00 |
|--|---|------------|
- b) The remainder for the reinforcement of Free Reserves
- | | | |
|--|---|------------|
| | € | 198,253,19 |
|--|---|------------|