

Toyota Caetano Portugal, S.A.

Proposal for the Point Three of the Agenda for the Ordinary General Meeting of "TOYOTA CAETANO PORTUGAL, SA", 30th April 2015

Considering the existence of positive retained earnings and the existence of free reserves, and if the proposal presented by the Board of Directors of the Company concerning the previous point of the agenda is approved, we propose the following supplemental distribution of dividends:

. € 418.406,08: by application of the retained earnings account:

. € 1.331.593,92: by use of free reserves.

Therefore, the total amount of additional dividends to be allocated to share capital is of € 0,05 per share, which considering its 35.000.000 shares totals € 1.750.000,00.

Vila Nova de Gaia, April 7th 2015

The Board of Directors