



**Proposal for the Point Five of the Agenda for the Ordinary General Meeting of
TOYOTA CAETANO PORTUGAL, S.A., 21th April 2017**

Under the terms and for the purposes of the above referred item of the Notice, it is proposed the appointment of Mr. Masaru Shimada, married, resident at Rue d'Idalie 8, 1150 Saint-Pierre Woluwe, Belgium, as an alternate member of the Board of Directors for the remaining period of the current term of office, due to the resignation presented by Mr. Yoichi Sato.

Vila Nova de Gaia, 27th March 2017

Pela Salvador Caetano – Auto - SGPS, S.A.