

Nuno Miguel de Medeiros Silva Guerra Rodrigues  
Street of Fundo, number 5  
9500-739 Ponta Delgada

President of the Board of the General Meeting of  
Toyota Caetano Portugal, S.A.

Ponta Delgada, 15<sup>th</sup> March 2018

Subject: proposal to be presented to the next General Assembly

The shareholder Nuno Miguel de Medeiros Silva Guerra Rodrigues, holder of 20.000 shares of Toyota Caetano Portugal, S.A., deposited in the accounts no. 002500600060179950026 of Caixa BI and number 026906350020138143270 of Bankinter, hereby submits to the Chairman of the Board of the General Meeting of the Toyota Caetano Portugal the following proposal:

Pursuant to Article 12 (c) of Toyota Caetano Portugal's articles of association, to instruct the Board of Directors to perform all acts for the purchase of own shares, namely that:

1. is granted to the BoD authorization to verify that the requirements listed in article 317 of the Companies Code acquire shares of the company, one or more times, up to a total limit of 10% of the shares representing the capital stock of the company and 10% of the shares granting the right to vote, applying a maximum of 10% of the net income for the year;
2. is granted to BoD authorization to fully or partially transfer such actions;
3. the period for carrying out these operations is eighteen months after the resolution of the Assembly;
4. the acquisitions and disposals of the shares in question are done, respectively, by purchase and sale on a regulated market, that is, in a stock exchange;
5. the prices contained in the purchase order are within the limits of 10% for more or less in relation to the quotation at the time of the purchase order, or the close of the day immediately prior to this acquisition;
6. the prices contained in the sales order are not less than 10% in relation to the quotation at the time of the order of sale or the close of the day immediately preceding;
7. the counterpart of the aforementioned transactions is only cash, since these are purchases and sales;
8. grant to the controlled companies a mandate of equal content, in order to be able to acquire, hold and dispose of shares of this company in the terms previously contemplated, pursuant to the provisions of articles 325.º-A and 325.º-B of the Commercial Companies Code.

Best regards,

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Nuno Miguel de Medeiros Silva Guerra Rodrigues

Maria Esperança Ferreira de Oliveira Lino  
Av. dos Bombeiros Voluntários de Algés, n.º 47, 7.º esquerdo  
1495-050 Algés

President of the Board of the General Meeting of  
Toyota Caetano Portugal, S.A.

Lisboa, 13<sup>th</sup> March 2018

Subject: proposal to be presented to the next General Assembly

The shareholder Maria Esperança Ferreira de Oliveira Lino, holder of 25.300 shares of Toyota Caetano Portugal, S.A., deposited in the CGD account n.º 2156002899744001, hereby submits to the Chairman of the Board of the General Meeting of the Toyota Caetano Portugal the following proposal:

Pursuant to Article 12 (c) of Toyota Caetano Portugal's articles of association, to instruct the Board of Directors to perform all acts for the purchase of own shares, namely that:

1. is granted to the BoD authorization to verify that the requirements listed in article 317 of the Companies Code acquire shares of the company, one or more times, up to a total limit of 10% of the shares representing the capital stock of the company and 10% of the shares granting the right to vote, applying a maximum of 10% of the net income for the year;
  2. is granted to BoD authorization to fully or partially transfer such actions;
  3. the period for carrying out these operations is eighteen months after the resolution of the Assembly;
  4. the acquisitions and disposals of the shares in question are done, respectively, by purchase and sale on a regulated market, that is, in a stock exchange;
  5. the prices contained in the purchase order are within the limits of 10% for more or less in relation to the quotation at the time of the purchase order, or the close of the day immediately prior to this acquisition;
  6. the prices contained in the sales order are not less than 10% in relation to the quotation at the time of the order of sale or the close of the day immediately preceding;
  7. the counterpart of the aforementioned transactions is only cash, since these are purchases and sales;
  8. grant to the controlled companies a mandate of equal content, in order to be able to acquire, hold and dispose of shares of this company in the terms previously contemplated, pursuant to the provisions of articles 325.º-A and 325.º-B of the Commercial Companies Code.
- Best regards,

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Maria Esperança Ferreira de Oliveira Lino  
NIF: 162799918