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## Declaration

Considering the information issued by The Board of Directors on 20th February 2009 hereby transcribed, mainly on the obligation resulting from the adhesion of our company to the Job Qualification Program for the Automotive sector regulated by the governmental order 126/2009 20 January, in its article 7.º number 2, item e) which determines “do not increase the remuneration of Governing Bodies during the year 2009” the Remuneration Committee considers that in view of its commitment any change in the remuneration of the Members of The Governing Bodies can be effected.

Vila Nova de Gaia, 8th April, 2009

The Remuneration Committee