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**Proposal referring to item i) of the Agenda for the Ordinary Meeting of Shareholders of
TOYOTA CAETANO PORTUGAL, S.A. at 30 April 2009.**

In accordance with the terms of item i) of the Agenda, The Board of Directors proposes the authorisation of the issue of programs for commercial paper until 75 million Euros.

Vila Nova de Gaia, 14th April, 2009

The Board of Directors