

Toyota Caetano Portugal, S.A.

Proposal for the Point Two of the Agenda for the Ordinary General Meeting of TOYOTA CAETANO PORTUGAL, S.A., 12th April 2019

In accordance with the provisions laid down in article 376 (1-b) of the Código das Sociedades Comerciais (Commercial Companies Code), we propose the following allocation for 2017's profits obtained in the financial year, amounting to Eur 12.786.758,79 stated in the individual financial statements of Toyota Caetano Portugal:

- a) To non-distributable reserves by profits recognised in investments in subsidiaries resulting from the application of the equity method Eur 2.295.779,83;
- b) To dividends to be allocated to Share Capital, Eur 0,20 per share, which considering its 35.000.000 shares totals Eur 7.000.000,00;
- c) The remaining for the retained earnings account Eur 3.490.978,96.

Vila Nova de Gaia, 20st March 2019

The Board of Directors